

Beeline
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
BEELINE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
O & M Assessments (Includes Utility Assessments)	321,737	259,087	259,087
Utility Fee Revenue	0	86,733	86,733
Debt Assessments	863,670	863,728	863,728
Other Revenues	69,000	69,900	69,900
Interest Income	180	112	112
Total Income	\$ 1,254,587	\$ 1,279,560	\$ 1,279,560
EXPENDITURES			
Supervisor Fees	9,000	6,200	6,200
Payroll Taxes - Payroll	720	474	474
Fire Protection Maintenance	2,500	6,800	5,723
Signage Maintenance	1,000	0	0
Surface Water Maintenance	7,500	5,985	5,985
Engineering/Inspections	20,000	34,000	27,077
Management - General	46,296	46,296	46,296
Management - Fire Protection	7,416	7,416	7,416
Management - Signage	672	672	672
Management - Surface Water	16,188	16,188	16,188
Secretarial	4,200	4,200	4,200
Legal	22,000	22,586	22,586
Assessment Roll	5,000	5,000	5,000
Audit Fees	7,100	7,000	7,000
Arbitrage Rebate Calculation Fee	650	650	650
Telephone	2,600	3,048	3,048
Insurance	10,000	7,067	7,067
Legal Advertising	1,300	2,100	1,565
Miscellaneous	3,500	3,500	2,783
Postage	600	260	252
Office Supplies	1,750	1,275	1,252
Dues & Subscriptions	175	175	175
Trustee Fees	3,500	3,500	0
Continuing Disclosure Fee	1,000	1,000	1,000
Legal - Greenberg Traurig (Reimbursed By Landowner)	3,000	907	907
Property Taxes (Reimbursed By Landowner)	66,000	68,993	68,993
Contingency - Repairs & Maintenance	10,000	34,000	32,971
Management Fee - Bishop	87,000	87,000	87,000
Management Fee - Bishop - Insurance	0	6,884	6,884
Electricity	13,000	12,500	11,578
Maintenance Lake & Canals	10,000	18,315	18,315
Contract Maintenance	24,000	24,000	24,000
ADT Services	1,750	1,580	1,580
Website Management	1,500	1,500	1,500
Total Expenditures	\$ 390,917	\$ 441,071	\$ 426,337
FY 2017/2018 Excess Of Revenues Over Expenditures	\$ 863,670	\$ 838,489	\$ 853,223
Bond Payments	\$ (811,850)	\$ (820,832)	\$ (820,832)
Balance	\$ 51,820	\$ 17,657	\$ 32,391
County Appraiser & Tax Collector Fee	(17,273)	(9,981)	(9,981)
Discounts For Early Payments	(34,547)	(34,547)	(34,547)
EXCESS/ (SHORTFALL)	\$ -	\$ (26,871)	\$ (12,137)
Capital Outlay	0	40,000	29,639
NET EXCESS/ (SHORTFALL)	\$ -	\$ (66,871)	\$ (41,776)
Fund Balance As Of 9/30/2017		\$80,015	
FY 2017/2018 Activity		(\$26,871)	
Projected Fund Balance As Of 9/30/2018		\$53,144	

Notes

Fund Balance Includes FP&L Security Deposits (\$17,320)
Capital Fund Bank Balance As Of 9/30/18: \$371,066
Fund Balance Does Not Include Capital Fund Balance

AMENDED FINAL BUDGET
BEELINE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	150	8,035	8,035
Debt Assessments	811,850	820,832	820,832
Bond Refunding Proceeds	0	8,200,000	8,200,000
Transfer From Escrow Account	0	9,009,675	9,009,675
Transfer From 2008 Debt Service		1,656,362	1,656,362
Total Revenues	\$ 812,000	\$ 19,694,904	\$ 19,694,904
EXPENDITURES			
Principal Payments (2008)	210,000	8,705,000	8,705,000
Principal Payments (2018)	0	185,000	185,000
Interest Payments (2008)	602,000	609,350	609,350
Interest Payments (2018)	0	54,667	54,667
Cost Of Issuance (2018)	0	313,205	313,205
Transfer To 2018 Debt Service	0	1,656,362	1,656,362
Transfer To 2008 Debt Service	0	8,988,045	8,988,045
Total Expenditures	\$ 812,000	\$ 20,511,629	\$ 20,511,629
FY 2017/2018 Excess Of Revenues Over Expenditures	\$ -	\$ (816,725)	\$ (816,725)

Fund Balance As Of 9/30/2017	\$1,135,434
FY 2017/2018 Activity	(\$816,725)
Projected Fund Balance As Of 9/30/2018	\$318,709

Notes

Reserve Fund Balance = \$152,341*. Revenue & Interest Fund Balances = \$163,178*.

Revenue Fund Balance Used To Make 11/1/2018 Interest Payment Of \$160,300.

* Approximate Amounts

Series 2018 Bond Refunding Information

Original Par Amount =	\$8,200,000	Annual Principal Payments Due:
Interest Rate =	4.00%	May 1st
Issue Date =	March 2018	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$8,015,000	