

Beeline  
Community Development District

**Amended Final Budget For  
Fiscal Year 2018/2019  
October 1, 2018 - September 30, 2019**

# **CONTENTS**

- I        AMENDED FINAL OPERATING FUND BUDGET**
- II       AMENDED FINAL DEBT SERVICE BUDGET**

**AMENDED FINAL BUDGET**  
**BEELINE COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
<b>REVENUES</b>			
O & M Assessments (Includes Utility Assessments)	308,551	229,551	229,551
Utility Fee Revenue	0	93,966	93,966
Debt Assessments	643,406	643,523	643,523
Other Revenues	80,000	69,401	69,401
Other Revenues - Capital - Funding Agreement	0	160,000	160,000
Interest Income	120	0	0
<b>Total Income</b>	<b>\$ 1,032,077</b>	<b>\$ 1,196,441</b>	<b>\$ 1,196,441</b>
<b>EXPENDITURES</b>			
Supervisor Fees	9,000	5,800	5,800
Payroll Taxes - Payroll	720	444	444
Fire Protection Maintenance	1,000	5,100	4,088
Signage Maintenance	1,000	0	0
Surface Water Maintenance	7,500	5,985	5,985
Engineering/Inspections	20,000	16,000	12,064
Management - General	47,268	47,268	47,268
Management - Fire Protection	4,000	4,000	4,000
Management - Signage	684	684	684
Management - Surface Water	16,524	16,524	16,524
Secretarial	4,200	4,200	4,200
Legal	22,000	14,000	10,869
Assessment Roll	5,000	5,000	5,000
Audit Fees	7,300	7,100	7,100
Arbitrage Rebate Calculation Fee	650	650	650
Telephone	2,900	3,959	3,959
Insurance	9,000	6,987	6,987
Legal Advertising	1,300	1,600	1,252
Miscellaneous	3,500	3,500	3,026
Postage & Office Supplies	2,200	1,050	1,031
Dues & Subscriptions	175	175	175
Trustee Fees	3,500	3,500	3,500
Continuing Disclosure Fee	1,000	1,000	1,000
Legal - Greenberg Traurig (Reimbursed By Landowner)	3,000	0	0
Property Taxes (Reimbursed By Landowner)	70,000	69,401	69,401
Contingency - Repairs & Maintenance	10,000	5,000	1,764
Management Fee - Bishop	79,000	86,714	86,714
Management Fee - Bishop - Insurance	7,000	7,252	7,252
Electricity	10,000	10,310	10,310
Maintenance Lake & Canals	12,000	23,000	21,320
Contract Maintenance	24,000	24,000	24,000
ADT Services	1,750	1,750	1,344
Website Management	1,500	1,500	1,500
Capital Outlay - FPS Phase II	0	525,000	332,296
<b>Total Expenditures</b>	<b>\$ 388,671</b>	<b>\$ 908,453</b>	<b>\$ 701,507</b>
<b>FY 2018/2019 Excess Of Revenues Over Expenditures</b>	<b>\$ 643,406</b>	<b>\$ 287,988</b>	<b>\$ 494,934</b>
Bond Payments	(604,800)	(611,493)	(611,493)
<b>Balance</b>	<b>\$ 38,606</b>	<b>\$ (323,505)</b>	<b>\$ (116,559)</b>
County Appraiser & Tax Collector Fee	(12,869)	(7,447)	(7,447)
Discounts For Early Payments	(25,737)	(25,736)	(25,736)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (356,688)</b>	<b>\$ (149,742)</b>

Fund Balance As Of 9/30/2018	
FY 2018/2019 Activity	
Projected Fund Balance As Of 9/30/2019	

\$436,595
(\$356,688)
\$79,907

**Notes**

Fund Balance Includes FP&L Security Deposits (\$17,320)  
Capital Fund Bank Balance As Of 9/30/19: \$125,289

**AMENDED FINAL BUDGET**  
**BEELINE COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2018/2019**  
**OCTOBER 1, 2018 - SEPTEMBER 30, 2019**

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
<b>REVENUES</b>			
Interest Income	500	7,000	6,958
Debt Assessments	604,800	611,493	611,493
<b>Total Revenues</b>	<b>\$ 605,300</b>	<b>\$ 618,493</b>	<b>\$ 618,451</b>
<b>EXPENDITURES</b>			
Principal Payments (2018)	290,000	290,000	290,000
Interest Payments (2018)	314,800	320,600	320,600
Bond Redemption	500	0	0
<b>Total Expenditures</b>	<b>\$ 605,300</b>	<b>\$ 610,600</b>	<b>\$ 610,600</b>
<b>FY 2018/2019 Excess Of Revenues Over Expenditures</b>	<b>\$ -</b>	<b>\$ 7,893</b>	<b>\$ 7,851</b>

Fund Balance As Of 9/30/2018	\$318,710
FY 2018/2019 Activity	\$7,893
Projected Fund Balance As Of 9/30/2019	\$326,603

**Notes**

Reserve Fund Balance = \$152,556\*. Revenue & Interest Fund Balances = \$174,047\*.

Revenue Fund Balance Used To Make 11/1/2019 Interest Payment Of \$154,500.

\* Approximate Amounts

**Series 2018 Bond Refunding Information**

Original Par Amount =	\$8,200,000	Annual Principal Payments Due:
Interest Rate =	4.00%	May 1st
Issue Date =	March 2018	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/19 =	\$7,725,000	