

Beeline  
Community Development District

**Amended Final Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

# **CONTENTS**

- I        AMENDED FINAL OPERATING FUND BUDGET**
- II       AMENDED FINAL DEBT SERVICE BUDGET**

**AMENDED FINAL BUDGET**  
**BEELINE COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
O & M Assessments	311,959	233,559	233,559
Utility Fee Income	0	77,752	77,752
Debt Assessments	643,406	643,971	643,971
Other Revenues	3,000	0	0
Interest Income	0	0	0
<b>Total Income</b>	<b>\$ 958,365</b>	<b>\$ 955,282</b>	<b>\$ 955,282</b>
<b>EXPENDITURES</b>			
Supervisor Fees	8,000	3,200	3,200
Payroll Taxes - Employer	640	245	245
Signage Maintenance	1,000	0	0
Surface Water Maintenance	7,500	7,000	5,985
Engineering/Inspections	14,000	8,000	5,758
Management - General	51,816	51,816	51,816
Management - Signage	732	732	732
Management - Surface Water	18,096	18,096	18,096
Secretarial	4,200	4,200	4,200
Legal	19,000	15,582	15,582
Assessment Roll	5,000	5,000	5,000
Audit Fees	5,200	5,200	5,200
Arbitrage Rebate Calculation Fee	650	650	650
Insurance	8,500	6,825	6,825
Legal Advertising	1,500	2,700	1,910
Miscellaneous Expense	3,300	1,100	895
Postage/Office Supplies	1,500	650	605
Dues & Subscriptions	175	175	175
Trustee Fee	3,500	3,500	3,500
Legal - Greenberg Traurig (Reimbursed By Landowners)	3,000	0	0
Contingency - Repairs & Maintenance (Pump Repairs, Etc.)	15,000	47,000	37,150
Maintenance - Lakes & Canals	25,000	28,000	27,175
Management Fee - Bishop	69,000	69,000	69,000
Bishop - Insurance	9,400	8,751	8,751
Electricity	8,500	6,700	6,037
Contract Maintenance	27,000	27,000	27,000
Security Services	1,750	0	0
Website Management	2,000	2,000	2,000
<b>Total Expenditures</b>	<b>\$ 314,959</b>	<b>\$ 323,122</b>	<b>\$ 307,487</b>
<b>FY 2023/2024 Excess Of Revenues Over Expenditures</b>	<b>\$ 643,406</b>	<b>\$ 632,160</b>	<b>\$ 647,795</b>
Bond Payments	(604,800)	(611,493)	(611,493)
<b>Balance</b>	<b>\$ 38,606</b>	<b>\$ 20,667</b>	<b>\$ 36,302</b>
County Appraiser & Tax Collector Fee	(12,869)	(7,447)	(7,447)
Discounts For Early Payments	(25,737)	(25,736)	(25,736)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (12,516)</b>	<b>\$ 3,119</b>

Fund Balance As Of 9/30/2023	
FY 2023/2024 Activity	
Projected Fund Balance As Of 9/30/2024	

\$132,187
(\$12,516)
\$119,671

**AMENDED FINAL BUDGET**  
**BEELINE COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24</b>	<b>AMENDED FINAL BUDGET 10/1/23 - 9/30/24</b>	<b>YEAR TO DATE ACTUAL 10/1/23 - 9/29/24</b>
<b>REVENUES</b>			
Interest Income	100	<b>21,986</b>	21,986
Debt Assessments	604,800	<b>611,493</b>	611,493
<b>Total Revenues</b>	<b>\$ 604,900</b>	<b>\$ 633,479</b>	<b>\$ 633,479</b>
<b>EXPENDITURES</b>			
Principal Payments	350,000	<b>350,000</b>	350,000
Interest Payments	251,200	<b>258,200</b>	258,200
Bond Redemption	3,700	<b>0</b>	0
<b>Total Expenditures</b>	<b>\$ 604,900</b>	<b>\$ 608,200</b>	<b>\$ 608,200</b>
<b>FY 2023/2024 Excess Of Revenues Over Expenditures</b>	<b>\$ -</b>	<b>\$ 25,279</b>	<b>\$ 25,279</b>

Fund Balance As Of 9/30/2023	\$361,766
FY 2023/2024 Activity	\$25,279
Projected Fund Balance As Of 9/30/2024	\$387,045

**Notes**

Reserve Fund Balance = \$169,365\*. Revenue Fund Balance = \$217,680\*.

Revenue Fund Balance Used To Make 11/1/2024 Interest Payment Of \$122,100.

\* Approximate Amounts

**Series 2018 Bond Refunding Information**

---

Original Par Amount =	\$8,200,000	Annual Principal Payments Due:
Interest Rate =	4.00%	May 1st
Issue Date =	March 2018	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$6,105,000	